

**MINISTRY OF NATURAL RESOURCES
THE MINING ACT
EXPLORATION LICENCE**

Licence Number: «DocRefNum»-EXL

LICENSOR: Minister of Natural Resources (the "Minister")
LICENSEE: «TitleHolder» (the "Licensee")
LICENCE NUMBER: «DocRefNum»-EXL
EFFECTIVE DATE: «DocStatusDate»
EXPIRY DATE: «ExpiryDate»
TERM: «Term»

Pursuant to the Mining Act (the "Act") and the regulations thereunder (the "Regulations"), and subject to the provisions thereof as they may be amended or substituted from time to time, and in consideration of the rents, covenants and agreements hereinafter expressed and contained, this exploration licence (the "Licence") is issued to:

«TitleHolder»
hereinafter called the "Licensee",

effective «DocStatusDate» to enter upon and explore for oil and gas by conducting seismic and other geophysical or geochemical surveys and the exclusive right to drill exploratory oil and gas wells within and under the lands, described in the attached Schedule (the "Premises"), upon the following terms and conditions:

1. Payment of the rent of «FirstYearRent» for the year «EffeYear» on or before the licence issue date.
2. Payment of annual rent on or before January 1st each and every subsequent year as established by Regulation under the Act.
3. The annual rent payable under this Licence may be adjusted by amendments to the Regulations and the Licensee shall pay annual rent in accordance with such adjustment.
4. The Licence shall not be transferred or assigned without the consent in writing of the Minister.
5. The Schedule attached hereto shall be deemed to be and is hereby incorporated by reference as part of the Licence as if fully embodied herein except to the extent it may be inconsistent with this Licence.
6. The Licensee covenants to indemnify and forever save and keep harmless the Crown, its officers, servants and agents from and against any and all claims, demands, suits, actions, damages, losses, costs or expenses arising out of any injury to persons, including death, or loss or damage to property which may be or be alleged to be caused by or suffered as a result of or in any manner associated with the exercise of any right or privilege granted to the Licensee by this Licence.

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7. The Minister reserves the right to allow persons other than the Licensee to enter the Premises for the purposes of conducting seismic and other geophysical or geochemical surveys.
8. The Licensee acknowledges that the Premises excludes patented waterlots and does not confer any right to occupy or conduct exploration activity on the Premises without the prior consent of the owner.
9. The Licensee acknowledges that the Premises may be held by other parties under lease from the Crown. The Licensee shall ensure that its activities do not interfere with the leaseholder's rights.

The Licence expires on December 31, «ExpiryYear».

Issued at London, Ontario on _____.

Andrew Ernest Hewitt, Manager
Petroleum Resources Centre
for and on behalf of the
Minister of Natural Resources