

2020 Oil, Gas and Salt Resources Trust Budget					
(Oil, Gas and Salt Resources Library)					
Revenue	Budget 2020	Budget 2019	Nov. 30, 2019	Actual 2018	Actual 2017
Sample Processing Fees	\$4,000.00	\$3,000.00	\$5,743.06	\$3,194.55	\$2,979.41
Annual Ind. Membership	\$15,500.00	\$15,500.00	\$13,860.00	\$12,052.10	\$11,280.00
Annual Corp. Membership	\$21,250.00	\$22,000.00	\$20,515.00	\$22,350.83	\$17,925.00
Daily Lab Fees	\$1,000.00	\$1,000.00	\$1,885.00	\$520.00	\$1,427.50
Photocopies	\$200.00	\$200.00	\$223.75	\$632.38	\$37.10
Data Services	\$8,000.00	\$12,000.00	\$7,161.47	\$5,030.65	\$15,439.87
Interest & US Exchange	\$6,000.00	\$5,000.00	\$2,710.70	\$4,934.34	\$1,528.35
Well Licence Fees	\$159,000.00	\$160,000.00	\$153,292.15	\$177,031.95	\$165,860.69
Publication Sales	\$1,000.00	\$1,500.00	\$439.56	\$733.71	\$1,401.53
Electronic Data	\$8,000.00	\$8,000.00	\$25,030.00	\$4,207.35	\$7,756.90
Pools/Pipelines Map/Well Location Maps	\$2,000.00	\$1,000.00	\$1,009.96	\$711.12	\$1,010.00
Special Projects	\$235,000.00	\$160,000.00	\$123,840.00	\$254,730.00	\$185,215.00
Total Revenue	\$460,950.00	\$389,200.00	\$355,710.65	\$486,128.98	\$411,861.35
Expenses					
Sample Supplies	\$4,000.00	\$2,500.00	\$1,507.05	\$2,080.82	\$0.00
Garbage Collection	\$700.00	\$700.00	\$657.59	\$505.00	\$680.60
Audit Expenses	\$5,000.00	\$5,000.00	\$4,800.00	\$4,800.00	\$4,800.00
Trustee Management Fee	\$50,000.00	\$50,000.00	\$50,000.00	\$25,000.00	\$25,000.00
Freight Expense/Postage	\$500.00	\$900.00	\$398.93	\$491.71	\$456.64
Telephone/Internet Expense	\$4,700.00	\$2,500.00	\$5,547.51	\$2,740.62	\$2,536.53
Office/Lab Supplies	\$7,000.00	\$6,000.00	\$7,346.47	\$9,324.69	\$8,984.99
Computer Hardware/Software	\$6,400.00	\$6,000.00	\$4,446.95	\$1,959.05	\$5,816.10
Staff Training & Development	\$2,000.00	\$2,000.00	\$849.00	\$1,540.25	\$2,023.56
Marketing/Promotional	\$25,000.00	\$30,000.00	\$33,516.96	\$43,719.73	\$32,477.04
Travel	\$1,000.00	\$1,000.00	\$2,603.72	\$1,786.03	\$841.52
Bank Service Charges	\$1,900.00	\$1,900.00	\$1,802.22	\$2,474.64	\$1,473.19
Photocopier	\$1,000.00	\$750.00	\$1,963.24	\$981.42	\$817.86
Janitorial Service	\$0.00	\$7,800.00	\$7,040.00	\$7,440.00	\$7,200.00
Insurance	\$3,300.00	\$3,300.00	\$3,278.02	\$2,435.17	\$2,702.80
Administrator					\$20,475.98
Media and Information Technician	\$42,800.00	\$38,860.00	\$35,621.74	\$35,359.92	
GIS and Database Technician	\$44,000.00	\$40,000.00	\$34,794.00	\$36,699.45	\$38,500.08
Project Geologists	\$71,000.00	\$30,000.00	\$33,434.60	\$40,430.67	
Summer Student	\$25,000.00	\$25,000.00	\$16,601.13	\$44,032.29	\$9,163.32
Project Staff/Project Expenses/Project Clerk	\$70,340.00	\$46,000.00	\$72,104.29	\$83,483.00	\$109,259.11
Manager Salary	\$65,000.00	\$62,000.00	\$56,833.26	\$59,820.00	\$58,650.00
EI Expense	\$6,000.00	\$6,000.00	\$5,001.49	\$6,731.23	\$6,288.82
CPP Expense	\$12,000.00	\$12,000.00	\$10,371.23	\$12,339.88	\$12,395.72
Employee Benefits	\$5,000.00	\$7,200.00	\$2,380.18	\$5,291.09	\$6,084.66
WSIB Expense	\$1,000.00	\$1,000.00	\$631.07	\$982.27	\$982.88
Publications for resale	\$600.00	\$600.00	\$274.00	\$0.00	\$541.00
Rent			-\$4,649.44	\$23,805.78	\$40,891.94
Maintainence and Repair	\$2,000		\$2,540.60		
Depreciation				\$3,071.16	
Gain/Loss disposal of assets				-\$490.00	
Total Expense	\$457,240.00	\$389,010.00	\$391,695.81	\$458,835.87	\$399,044.34
Net Income (-)	\$3,710.00	\$190.00	-\$35,985.16	\$27,293.11	\$12,817.01

Capital Expenditures:

Office Infrastructure	\$8,000.00
-----------------------	------------