

## Appendix I

### 2014 Budget - Ontario Oil, Gas and Salt Resources Trust

#### Ontario Oil, Gas and Salt Resources Library

	Budget 2014	Budget 2013	Dec. 31, 2013	Dec. 31, 2012
<b>(Revenue)</b>				
Sample Processing Fees	\$ 8,000.00	\$ 5,000.00	\$ 11,488.50	\$ 12,161.69
Annual Ind. Membership	\$ 6,500.00	\$ 9,600.00	\$ 9,180.00	\$ 10,200.00
Annual Corp. Membership	\$ 30,000.00	\$ 33,500.00	\$ 30,624.78	\$ 28,000.00
Daily Lab Fees	\$ 1,000.00	\$ 500.00		\$ 550.00
Photocopies	\$ 400.00	\$ 500.00	\$ 299.50	\$ 495.78
Data Services	\$ 5,000.00	\$ 3,000.00	\$ 9,453.05	\$ 93,600.18
Interest & US Exchange	\$ 1,100.00	\$ 1,000.00	\$ 1,542.52	\$ 862.13
Well Licence Fees	\$ 100,000.00	\$ 100,000.00	\$ 102,828.13	\$ 107,509.02
Publication Sales	\$ 3,000.00	\$ 2,000.00	\$ 4,523.78	\$ 7,722.01
Electronic Data	\$ 14,000.00	\$ 14,000.00	\$ 22,420.00	\$ 11,617.00
Pools/Pipelines Map/Well Location Maps	\$ 2,000.00	\$ 3,000.00	\$ 2,708.00	\$ -
Special Projects	\$ 50,000.00	\$ 69,000.00	\$ 96,680.00	\$ 300.00
<b>Total Revenue</b>	<b>\$ 221,000.00</b>	<b>\$ 241,100.00</b>	<b>\$ 291,748.26</b>	<b>\$ 273,017.81</b>
<b>(Expenses)</b>				
Sample Supplies	\$ 2,000.00	\$ 1,500.00	\$ 2,132.35	\$ 1,281.15
Garbage Collection	\$ 500.00	\$ 370.00	\$ 484.50	\$ 408.05
Audit Expenses	\$ 8,000.00	\$ 7,500.00	\$ 7,875.00	\$ 9,240.00
Trustee Management Fee	\$ 20,000.00	\$ 20,000.00	\$ 20,000.01	\$ 19,098.33
Freight Expense	\$ 900.00	\$ 900.00	\$ 755.37	\$ 875.92
Telephone Expense	\$ 2,000.00	\$ 2,000.00	\$ 2,491.74	\$ 3,428.48
Office Supplies	\$ 2,000.00	\$ 3,000.00	\$ 2,000.44	\$ 4,311.14
Computer Hardware/Software	\$ 3,000.00	\$ 5,000.00	\$ 3,695.18	\$ 1,990.85
Staff Training & Development	\$ 1,500.00	\$ 1,500.00		\$ 418.00
Marketing/Promotional	\$ 10,000.00	\$ 15,000.00	\$ 8,531.76	\$ 15,919.12
Travel	\$ 500.00	\$ 500.00	\$ 103.27	\$ 565.57
Bank Service Charges	\$ 1,700.00	\$ 2,100.00	\$ 1,732.18	\$ 1,809.76
Photocopier	\$ 700.00	\$ 500.00	\$ 695.24	\$ 470.07
Janitorial Service	\$ 6,500.00	\$ 6,500.00	\$ 6,480.00	\$ 6,300.00
Insurance	\$ 3,200.00	\$ 3,900.00	\$ 3,192.54	\$ 3,897.94
Technician Salary	\$ 48,563.00	\$ 31,750.00	\$ 29,613.46	\$ 47,625.00
Contract/Co-Op Wages	\$ 22,000.00	\$ 22,500.00	\$ 27,376.98	\$ 55,096.23
Manager Salary	\$ 58,370.00	\$ 57,250.00	\$ 57,249.92	\$ 57,083.40
EI Expense	\$ 4,000.00	\$ 3,500.00	\$ 2,748.05	\$ 3,763.42
CPP Expense	\$ 7,000.00	\$ 6,500.00	\$ 4,818.68	\$ 6,821.02
Employee Benefits	\$ 6,200.00	\$ 5,500.00	\$ 4,735.78	\$ 5,771.75
WSIB Expense	\$ 800.00	\$ 600.00	\$ 306.51	\$ 745.57
Publications for resale	\$ 1,000.00	\$ 1,000.00	\$ 505.67	\$ 1,460.00
Rent	\$ 55,000.00	\$ 60,000.00	\$ 41,955.75	\$ 42,617.92
Research Grant		\$ -	\$ 10,000.00	\$ 10,000.00
<b>Total Expense</b>	<b>\$ 265,433.00</b>	<b>\$ 258,870.00</b>	<b>\$ 239,480.38</b>	<b>\$ 300,998.69</b>
<b>Net Income</b>	<b>-\$44,433</b>	<b>-17,770</b>	<b>53,626.82</b>	<b>-27,980.88</b>